
STATUTORY INSTRUMENTS

1955 No. 1893

**The Commonwealth Telegraphs (Cable and
Wireless Ltd. Pension) Regulations 1955**

PART III

**PROVISIONS RELATING TO TRANSFERRED STAFF OF THE COMPANY
WHO, HAVING BEEN MEMBERS OR PROSPECTIVE MEMBERS
OF PENSION SCHEMES, RETAIN EXISTING PENSION RIGHTS**

Payment of pension contributions

5. The Postmaster-General may pay from time to time, out of moneys provided by Parliament, to the trustees or other the persons administering the existing pension schemes, the Superannuation Suspense Account, and the Cable and Wireless Pension Fund (all of which are referred to in this regulation as “the said schemes”), such contributions to the said schemes in respect of persons to whom this part of these regulations applies as would from time to time have been payable in respect of those persons if they had remained in the service of the Company, being contributions which, by virtue of any provision in the trust deeds or rules of the said schemes, or any agreement, arrangement, or customary practice of the Company, (whether in operation on the thirty-first day of March, 1950, or coming into operation at any time after that date), would have been payable by the Company, or being other contributions which the Postmaster-General has agreed or may agree to pay as a term of those persons' employment in the Post Office, and, where those contributions are paid in arrear, interest thereon calculated at such rates and in such manner as the Postmaster-General may direct.