
STATUTORY INSTRUMENTS

1955 No. 1893

**The Commonwealth Telegraphs (Cable and
Wireless Ltd. Pension) Regulations 1955**

PART II

ESTABLISHMENT OF NEW PENSION SCHEMES

3.—(1) The Company may for the purposes of section six of the Act establish and administer or provide for the establishment and administration of any pension scheme which has been approved by the Postmaster-General in substitution for the Superannuation Suspense Account, for the payment of pensions to any transferee who either:

- (a) under arrangements made between him or any staff association on his behalf and the Postmaster-General, elects or has elected or is deemed to have elected to remain or become a contributor to the Superannuation Suspense Account or a member of any pension scheme established as aforesaid, or
- (b) remained or remains a contributor to the Superannuation Suspense Account, or remains a member of any pension scheme established as aforesaid, without having been given an option to become an established civil servant.

(2) For the purpose of sub-paragraph (a) of paragraph (1), any election which under such arrangements as aforesaid is or has been superseded by a subsequent retrospective election shall be disregarded.

(3) Nothing in these regulations shall be taken as precluding the Company from providing for the admission of any persons other than those referred to in paragraph (1) to membership of any pension scheme established by virtue of these regulations.