STATUTORY INSTRUMENTS

1955 No. 1472

The National Insurance (Modification of Trustee Savings Banks Pensions) Regulations 1955

- 1.—(1) These Regulations shall apply to any person who, after the coming into operation of these Regulations, becomes employed as an officer of a trustee savings bank or of the Inspection Committee.
- (2) Any superannuation allowance payable to a person to whom these Regulations apply shall, after that person has attained the age of 65 in the case of a man, or 60 in the case of a woman, be reduced by the sum of £1 14s. 0d. per annum in respect of each year of service which has been reckoned in the computation of the superannuation allowance:

Provided that no superannuation allowance shall be reduced by more than the sum of £67 15s. 0d. per annum.