

SCHEDULE

SCHEME UNDER THE AGRICULTURAL MARKETING ACTS, 1931 TO 1949, REGULATING THE MARKETING OF WOOL

PART V

FINANCIAL PROVISIONS

GENERAL

64. The Board may borrow money in such manner, on such terms and may give such security as may be arranged with the lender.

65. Any moneys for the time being standing to the credit of the fund may be left on current or deposit account or on deposit receipt in any bank, or if not for the time being required for the purposes of the functions of the Board may be invested but, except with the approval of the Minister, shall not be invested otherwise than in securities in which a trustee is authorised under Sections 1 and 2 of the Trustee Act, 1925, as extended by any subsequent enactment, to invest trust funds, or in any stocks, funds or securities mentioned in Sections 10 or 11 of the Trusts (Scotland) Act, 1921, or for the time being approved by the Court of Session under Section 27 of the last mentioned Act.