
STATUTORY INSTRUMENTS

1948 No. 2434

**THE NATIONAL INSURANCE AND CIVIL
SERVICE (SUPERANNUATION) RULES, 1948.**

PART IV

SCHEMES AND FUNDS

Transfer of funds, assets and liabilities, etc

15.—(1) In relation to affected persons, the liabilities of an affected fund, or under an affected scheme, shall, subject to the provisions of Rules 7, 9 and 10, be extinguished.

(2) The transfers made under Rules 12 and 13 shall be subject to the further provisions contained in the Third Schedule to these Rules.

(3) In the case of a fund or scheme to which Rule 12 applies, the Minister shall make such arrangements as appear to him to be requisite for securing the payment of the liabilities under the scheme to pensioners and such other persons as are mentioned in Rule 12 or to other persons in respect of them after their death and shall, in particular, make provision for the payment of pensions due to be paid out of the fund or assets at the next date of payment after the appointed day, so, however, that such arrangements shall not, by reason of any alteration in the method or source of payment or otherwise, in any way modify the pension rights of any of those persons and shall not, in particular, be deemed to convert any pension payable to those persons into a pension payable under the Superannuation Acts:

Provided that in any case in which, in connection with any provision made by the Act or by the National Insurance Act, or in anticipation of the making of any such provision, pension rights have been created otherwise than in the ordinary course, such adjustments shall be made in the calculation of the liabilities resulting from such creation as may appear to the Minister to be appropriate.

(4) The provisions of the Fourth Schedule to these Rules shall apply to the arrangements made in accordance with the last preceding paragraph.