

SCHEDULE

DETERMINATION OF COMPENSATION

II

COMPENSATION FOR LOSS OF EMPLOYMENT

B

ASSESSMENT OF COMPENSATION

Compensation payable to a pensionable officer on attainment of normal retiring age

12. Subject as hereinafter provided, the compensation payable to a claimant who was a pensionable officer (not being a person to whom paragraph 11 has been applied) on his attaining normal retiring age shall be—

- (a) an annual sum equal to the amount of his accrued pension; and
- (b) a lump sum equal to the amount of his accrued retiring allowance (if any).