

Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17

Payment of Calls

XXIV Interest to be paid on Calls unpaid.

If, before or on the Day appointed for Payment, any Shareholder do not pay the Amount of any Call to which he is liable, then such. Shareholder shall be liable to pay Interest for the same at the Rate allowed by Law from the Day appointed for the Payment thereof to the Time of the actual Payment.