



Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17

Appointment and Rotation of Directors

XCII Supply of occasional Vacancies in Office of Directors.

If any Director die or resign, or become disqualified or incompetent to act as a Director, or cease to be a Director by any other Cause than that of going out of Office by Rotation as aforesaid, the remaining Directors, if they think proper so to do, may elect in his Place some other Shareholder, duly qualified, to be a Director ; and the Shareholder so elected to fill up any such Vacancy shall continue in Office as a Director so long only as the Person in whose Place he shall have been elected would have been entitled to continue if he had remained in Office.