



Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17

Auditors

CIV Election of Auditors.

Except where by the special Act Auditors shall be directed to be appointed otherwise than by the Company, the Company shall at the First Ordinary Meeting after the passing of the special Act elect the prescribed Number of Auditors, and if no Number is prescribed Two Auditors, in like Manner as is provided for the Election of Directors; and at the First Ordinary Meeting of the Company in each Year thereafter the Company shall in like Manner elect an Auditor to supply the Place of the Auditor then retiring from Office, according to the Provision herein-after contained ; and every Auditor elected as herein-before provided, being neither removed nor disqualified, nor having resigned, shall continue to be an Auditor until another be elected in his Stead.