

Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Remedies against shareholders

37 Reimbursement of such shareholders.

If by means of any such execution any shareholder shall have paid any sum of money beyond the amount then due from him in respect of calls, he shall forthwith be reimbursed such additional sum by the directors out of the funds of the company.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 37.