



# Forged Transfers Act 1892

## 1892 CHAPTER 36

An Act to remove doubts as to the meaning of the Forged Transfers Act, 1891. [27th June 1892]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

### **1 Short title.**

This Act may be cited as the Forged Transfers Act, 1892, and this Act and the Forged Transfers Act, 1891, may be cited together as the Forged Transfers Acts, 1891 and 1892.

### **2 Removal of doubt as to the operation of 54 & 55 Vict, c. 43.**

Whereas by sub-section one of section one of the Forged Transfers Act, 1891, it is provided that such company or local authority as therein mentioned " shall have power to make compensation by a cash payment out of their funds for any loss " arising from the transfer of any such shares, stock, or securities " in pursuance of a forged transfer, or of a transfer under a forged " power of attorney," and it is expedient to remove doubts as to the application of the Act to losses and forgeries before the passing of the Act: Be it therefore enacted as follows :—

“The Forged Transfers Act, 1891, shall have effect as if at the end of sub-section one of section one of that Act there were added the words " whether such loss arises, and whether the " transfer or power of attorney was forged before or after the " passing of this Act, and whether the person receiving such " compensation, or any person through whom he claims, has " or has not paid any fee or otherwise contributed to any fund " out of which the compensation is paid.””

**3 Amendment of 54 & 55 Vict. c.43 s.1(2).**

Sub-section two of section one of the said Act shall be read as if, after the words " on any one hundred pounds transferred," were inserted the words " with a minimum charge equal to that for twenty-five pounds. "

**4 Provision where one company takes over share &c. of another company.**

Where the shares, stock, or securities of a company or local authority have by amalgamation or otherwise become the shares, stock, or securities of another company or local authority, the last-mentioned company and authority shall have the same power under the Forged Transfers Act, 1891, and this Act, as the original company or authority would have had if it had continued.