



# Partnership Act 1890

1890 CHAPTER 39 53 and 54 Vict

*Dissolution of Partnership, and its consequences*

## **39 Rights of partners as to application of partnership property.**

On the dissolution of a partnership every partner is entitled, as against the other partners in the firm, and all persons claiming through them in respect of their interests as partners, to have the property of the partnership applied in payment of the debts and liabilities of the firm, and to have the surplus assets after such payment applied in payment of what may be due to the partners respectively after deducting what may be due from them as partners to the firm; and for that purpose any partner or his representatives may on the termination of the partnership apply to the Court to wind up the business and affairs of the firm.

**Changes to legislation:**

There are currently no known outstanding effects for the Partnership Act 1890, Section 39.