



# Partnership Act 1890

## 1890 CHAPTER 39

### *Relations of Partners to one another*

- 27 Where partnership for term is continued over, continuance on old terms presumed**
- (1) Where a partnership entered into for a fixed term is continued after the term has expired, and without any express new agreement, the rights and duties of the partners remain the same as they were at the expiration of the term, so far as is consistent with the incidents of a partnership at will.
  - (2) A continuance of the business by the partners or such of them as habitually acted therein during the term, without any settlement or liquidation of the partnership affairs, is presumed to be a continuance of the partnership.