

Partnership Act 1890

1890 CHAPTER 39 53 and 54 Vict

Nature of Partnership

1 Definition of partnership.

- (1) Partnership is the relation which subsists between persons carrying on a business in common with a view of profit.
- (2) But the relation between members of any company or association which is—
 - [F1(a) registered under the Companies Act 2006, or]
 - (b) Formed or incorporated by or in pursuance of any other Act of Parliament or letters patent, or Royal Charter; F2...

F**2**

is not a partnership within the meaning of this Act.

Textual Amendments

- F1 S. 1(2)(a) substituted (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), Sch. 1 para. 2 (with art. 10)
- F2 S. 1(2): the word "or" and subsection (c) repealed (19.11.1998) by 1998 c. 43, s. 1(1), Sch. 1 Pt. X Group 1

Changes to legislation:

There are currently no known outstanding effects for the Partnership Act 1890, Section 1.