1 **Definition of partnership.**

(1) Partnership is the relation which subsists between persons carrying on a business in common with a view of profit.

(2) But the relation between members of any company or association which is—

   - registered under the Companies Act 2006, or

   - formed or incorporated by or in pursuance of any other Act of Parliament or letters patent, or Royal Charter; is not a partnership within the meaning of this Act.

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**Textual Amendments**

F1 S. 1(2)(a) substituted (1.10.2009) by The Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 1(2), Sch. 1 para. 2 (with art. 10)

F2 S. 1(2): the word "or" and subsection (c) repealed (19.11.1998) by 1998 c. 43, s. 1(1), Sch. 1 Pt. X Group 1
<table>
<thead>
<tr>
<th>Changes to legislation:</th>
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<tr>
<td>There are currently no known outstanding effects for the Partnership Act 1890, Section 1.</td>
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