

Partnership Act 1890

1890 CHAPTER 39 53 and 54 Vict

Nature of Partnership

1 Definition of partnership.

- (1) Partnership is the relation which subsists between persons carrying on a business in common with a view of profit.
- (2) But the relation between members of any company or association which is-
 - (a) Registered as a company under the ^{MI}Companies Act 1862, or any other Act of Parliament for the time being in force and relating to the registration of joint stock companies; or
 - (b) Formed or incorporated by or in pursuance of any other Act of Parliament or letters patent, or Royal Charter; ^{F1}...
 - F1

is not a partnership within the meaning of this Act.

Textual Amendments

F1 S. 1(2): the word "or" and subsection (c) repealed (19.11.1998) by 1998 c. 43, s. 1(1), Sch. 1 Pt. X Group 1

Marginal Citations

M1 1862 c. 89.

Status:

Point in time view as at 19/11/1998. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Partnership Act 1890, Section 1.