

National Debt (Conversion) Act 1888

CHAPTER 2

NATIONAL DEBT (CONVERSION) ACT 1888

PART I

CONVERSION OR REDEMPTION OF NEW THREE PER CENT STOCK

- 1 Conversion of new three per cent stock and redemption of dissentient stock holders
- 2 Denomination and incidents of new stock
- 3 Mode of signifying dissent
- 4 Time for signifying dissent in case of persons abroad
- 5 Dissent by executors, trustees, &c
- 6 Funds in court
- 7 Stock held by official trustees of charitable funds

PART II

POWER TO EXCHANGE CONSOLIDATED AND REDUCED THREE PER CENTS, FOR NEW STOCK

- 8 Exchange of consols and reduced for new stock
- 9 Power of court, trustees, &c. in relation to exchange of stock. 10. Provision of funds for facilitating conversion
- 10 Provision of funds for facilitating conversion

PART III

WAYS AND MEANS

- 11 Creation of new stock
- 12 Power to raise money for redemption of dissentient stock holders
- 13 Power to raise money for incidental expenses

PART IV

SUPPLEMENTAL

- 14 Arrangements for conversion, exchange, or redemption
- 15 Application of Act to stock certificates
- 16 Provisions as to savings banks
- 17 Provisions as to stock belonging to Duchy of Lancaster, &c
- 18 Power to hold new stock on different accounts
- 19 Powers of investment
- 20 Provisions as to annuitants
- 21 Provisions as to stock mortgages
- 22 Power for majority of joint holders to dissent or assent
- 23 Exemption of certain powers of attorney from stamp duty
- 24 Provision as to lunacy funds
- 25 Application to new stock of trusts, powers, &c, affecting old stock
- 26 Indemnity to trustees and others
- 27 Reinvestment by trustee
- 28 Application to court in respect of questions arising out of conversion or exchange
- 29 Power to make rules
- 30 Provisions as to Bank
- 31 Remuneration of Banks of England and Ireland
- 32 Definitions
- 33 Short title