

# National Debt (Conversion) Act 1888 

## CHAPTER 2

## NATIONAL DEBT (CONVERSION) ACT 1888

PART I

## Conversion or Redemption of New Three per Cent Stock

1 Conversion of new three per cent stock and redemption of dissentient stock holders
2 Denomination and incidents of new stock
3 Mode of signifying dissent
4 Time for signifying dissent in case of persons abroad
5 Dissent by executors, trustees, \&c
6 Funds in court
7 Stock held by official trustees of charitable funds

## PART II

Power to Exchange Consolidated and Reduced Three per Cents, for New Stock
8 Exchange of consols and reduced for new stock
9 Power of court, trustees, \&c. in relation to exchange of stock. 10.
Provision of funds for facilitating conversion

## PART III

Ways and MEANS
11 Creation of new stock
12 Power to raise money for redemption of dissentient stock holders
13 Power to raise money for incidental expenses

## PART IV

SUPPLEMENTAL
14 Arrangements for conversion, exchange, or redemption
15 Application of Act to stock certificates
16 Provisions as to savings banks
17 Provisions as to stock belonging to Duchy of Lancaster, \&c
18 Power to hold new stock on different accounts
19 Powers of investment
20 Provisions as to annuitants
21 Provisions as to stock mortgages
22 Power for majority of joint holders to dissent or assent
23 Exemption of certain powers of attorney from stamp duty
24 Provision as to lunacy funds
25 Application to new stock of trusts, powers, \&c, affecting old stock
26 Indemnity to trustees and others
27 Reinvestment by trustee
28 Application to court in respect of questions arising out of conversion or exchange
29 Power to make rules
30 Provisions as to Bank
31 Remuneration of Banks of England and Ireland
32 Definitions
33 Short title

