



ANNO QUINTO & SEXTO

# VICTORIÆ REGINÆ.

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C A P. LXIV.

An Act for regulating the Priorities of Monies authorized to be charged on a Fund called "*The London Bridge Approaches Fund.*"

[30th July 1842.]

**W**HEREAS by an Act passed in the Tenth Year of the Reign of His late Majesty King *George* the Fourth, intituled *An Act for improving the Approaches to London Bridge*, it was enacted, that it should be lawful for the Mayor, Aldermen, and Commons of the City of *London* to cause such spacious and convenient Streets, Ways, Passages, and Places to be designed, laid out, opened, widened, and made for making convenient and suitable Approaches to the new Bridge called "*London Bridge*," with Branches and Communications thereto, as therein is mentioned; and that for the Purposes aforesaid, it should be lawful for the said Mayor, Aldermen, and Commons to borrow any Sum or Sums of Money, not exceeding in the whole the Sum of One million Pounds, upon the Credit of the Fund created by the now reciting Act as therein is mentioned, and that the Fund created by the now reciting Act should be charged (subject to any Mortgage or Mortgages to be made to the Solicitor of His Majesty's Treasury,

10 G. 4.  
c cxxxvi.

Treasury, as therein mentioned,) with the Annuities which should be secured by the Bond or Bonds to be executed as therein directed for securing the Repayment of the Sum or Sums of Money which should be so borrowed; and it was thereby further enacted, that for providing a Fund for the Purposes of the now reciting Act after the Fifth Day of *July* One thousand eight hundred and thirty-seven, when the Imposition of Sixpence for every Chaldron or Ton of Coals or Culm made and continued as in the Act is mentioned would cease, a like Imposition, Rate, or Duty of Sixpence for every such Chaldron of Coals and Culm and Small Coal imported into the Port of *London*, or the River *Thames* within the Liberty of the said City, should be and was thereby made payable for the Term of Twenty-one Years, to be computed from the said Fifth Day of *July* One thousand eight hundred and thirty-seven, unless the Sums of Money charged thereon should be sooner paid off and discharged, and in the same Manner in all respects as the said Imposition, Rate, or Duty of Sixpence was then payable; and it was thereby further enacted, that when and so soon as all the said Principal Sums raised, and all the Annuities charged on the Fund called "The Orphans Fund," should have been paid off and discharged, then the Imposition, Rate, or Duty of Four-pence for Metage *per* Chaldron upon Coals and Culm granted to the said Mayor and Commonalty and Citizens by the Act of the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary* should be appropriated to and form Part of the Fund created by the now reciting Act for the Purposes thereof, until the Sums of Money charged thereon should be paid off and discharged: And whereas by an Act passed in the Eleventh Year of the Reign of His late Majesty King *George* the Fourth, intituled *An Act to make further Provision for defraying the Expences of making the Approaches to London Bridge and the Removal of Fleet Market*, it was (amongst other things) enacted, that all the Funds which before and at the Time of the passing of the said recited Act of the Tenth Year of the Reign of His late Majesty King *George* the Fourth constituted and formed the Fund called "The Orphans Fund," including the Duty of Four Shillings *per* Tun upon Wine imported into the Port of *London* or the Members thereof, by way of Merchandize, and the Sum of Two Shillings and Sixpence to be paid by every Apprentice at the Time of his Binding to any Master who was a Member of any of the respective Companies within the City of *London* and the Liberties thereof, and the Sum of Five Shillings to be paid by every Person admitted to be a Freeman of the City of *London* at the Time of his Admission, and also all the Aqueducts and Right of bringing and conveying Water, and all the Improvements thereof, and Rents, Profits, and Benefits which might arise therefrom, and also the several annual Sums of Eight thousand Pounds, Two thousand Pounds, and One thousand five hundred Pounds respectively charged by several Acts therein mentioned upon the Estates and Revenues of the Mayor and Commonalty and Citizens of the City of *London*, should, from and after the passing of the said recited Act of the Tenth Year of the Reign of His said late Majesty King *George* the Fourth, be held chargeable with the raising and paying off the Capital Sum of One million Pounds, with Interest thereon, allowed to be raised under the

1 G.4. &  
1 W.4. c. lxiv.

Provisions



Provisions of the said before recited Act for executing the Improvement of the said Approaches, in addition to the Capital Debt remaining charged thereon before the passing of the said Act; and all such several and respective Funds as were not permanent should, after all the Principal Sums raised and borrowed, and all the Annuities charged upon the said Fund called "The Orphans Fund," and then due and owing, had been paid off and discharged, be continued, and the whole thereof be applicable to the Purposes of the said Act of the Tenth Year of the Reign of His late Majesty King *George* the Fourth, and of the now reciting Act, until the Sums charged and to be charged thereon by virtue of the same Acts respectively should be paid off; and it was further enacted, that it should be lawful for the said Mayor, Aldermen, and Commons, at any Time or Times after the passing of the now reciting Act, to borrow and raise any Sum or Sums of Money, not exceeding in the whole the Sum of Two hundred and fifty thousand Pounds, upon the Credit of the Fund created for improving the Approaches to *London Bridge* as aforesaid: And whereas by an Act passed in the First and Second Years of the Reign of Her present Majesty, intituled *An Act for improving the Site of the Royal Exchange in the City of London, and the Avenues adjoining thereto*, it was enacted, that for the Purposes of that Act it should be lawful for the said Mayor, Aldermen, and Commons to borrow and raise any Sum or Sums of Money not exceeding in the whole the Sum of One hundred and fifty thousand Pounds, upon the Credit of the Fund created for improving the Approaches to *London Bridge* by the said respective Acts of the Tenth and Eleventh Years of the Reign of His late Majesty King *George* the Fourth as aforesaid; and it was further enacted, that the Fund created for improving the Approaches to *London Bridge* as aforesaid should be and the same was thereby charged and made chargeable with the Annuities which should be secured by the Bond or Bonds to be executed as therein directed for securing the Repayment of any Sum or Sums of Money which might be borrowed as therein mentioned; and it was thereby further enacted, that all such several and respective Funds constituting or forming Part of the said Fund created for improving the Approaches to *London Bridge* as were not permanent, after all the Principal Sums raised and borrowed, and all the Annuities charged upon the said Fund and then due, had been paid off, should be and were thereby continued until the Annuities and Sums charged and to be charged thereon by virtue of the now reciting Act should be paid off; provided nevertheless, that the Rates or Duties which by the said Act of the Tenth Year of the Reign of King *George* the Fourth were continued for a Term which would expire on the Fifth Day of *July* One thousand eight hundred and fifty-eight, unless the Sums charged thereon should be sooner paid off and discharged, should not be continued by the now reciting Act beyond the said Fifth Day of *July* One thousand eight hundred and fifty-eight: And whereas by an Act passed in the Second and Third Years of the Reign of Her present Majesty, intituled *An Act to empower the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to raise a Sum of Money for making additional Thoroughfares in the Metropolis*, after reciting (amongst other things) that

1 & 2 Vict.  
c. c.2 & 3 Vict.  
c. 80.*Public*



that it had been proposed to open such convenient Thoroughfares as therein is mentioned, it was enacted, that the Commissioners for the Time being of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, should be appointed Commissioners for executing and completing the several Alterations and Improvements therein-before mentioned, and for carrying the Purposes of the Act now in recital into execution; and that for providing a Fund for the Purposes of the Act now in recital, it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, from Time to Time, with the Consent of the Lord High Treasurer of the United Kingdom of *Great Britain* and *Ireland*, or of the Commissioners for executing the Office of Lord High Treasurer of the said United Kingdom, or any Three or more of them, to charge the Funds therein-after mentioned, and made subject as therein-after mentioned, with the Payment of any Sum or Sums of Money, not exceeding in the whole the Sum of Two hundred thousand Pounds, together with Interest on the Sum or Sums to be charged from the Time of charging the same, not exceeding Five Pounds *per Centum per Annum*, to be payable half-yearly; and that the said Fund called "The Orphans Fund," and the Fund called "The *London Bridge Approaches* Fund," and all and singular the Funds, Duties, Impositions, and Revenues created, constituted, imposed, or continued by the said therein recited Acts of the Tenth Year of the Reign of King *George* the Fourth, the Eleventh Year of the Reign of King *George* the Fourth, and the First and Second Years of the Reign of Her present Majesty, should be the Fund to be charged by Her Majesty's said Commissioners, and should be applicable, after the Sums already borrowed thereon should have been paid off, to the Payment of all such Monies as might be so charged thereon by the Commissioners for executing the Act now in recital, and the Interest thereof, until the Sum or Sums, and Interest to be charged thereon as last aforesaid, should be paid off; and that the Funds so to be charged as aforesaid should (subject as aforesaid) be paid and applied in satisfaction and discharge of all Monies to be charged thereon by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings as aforesaid, and the Interest thereof, in such Manner and from Time to Time as the same should be received, and as the said Commissioners for executing the Act now in recital should direct; and that for the Purposes of the Act now in recital it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, by and with the Consent of the Lord High Treasurer, or of the Commissioners of Her Majesty's Treasury, for the Time being, to borrow and raise any Sum or Sums of Money, not exceeding in the whole the Sum of Two hundred thousand Pounds, upon the Credit of the said Monies and Interest so charged, and thereupon to assign and dispose of the Principal Monies and Interest, which the said Commissioners were thereby authorized to charge as aforesaid, in such Shares, and by way of Debenture or otherwise, and with such Priorities, and in such Manner, as the said Commissioners should think fit, as a Security for the Monies so to be borrowed; and that it should be lawful for the Lord High Treasurer,



surer, or the Commissioners of Her Majesty's Treasury, for the Time being, or any Three or more of them, if he or they should think it expedient, from Time to Time to lend, out of the Consolidated Fund of the United Kingdom of *Great Britain and Ireland*, to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, any Sum or Sums of Money, for the Purposes of the Act now in recital, not exceeding the Sum of Two hundred thousand Pounds, on the Credit of the said Monies which the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings were thereby authorized to charge, upon such Security being given for the Repayment thereof, with such Rate of Interest, not exceeding Five Pounds *per Centum per Annum*, and at such Times and Manner, as the said Lord High Treasurer, or Commissioners, or any Three or more of them, should direct; and that such Parts of the Fund therein-before made applicable to the Purposes of the Act now in recital, and which were thereby authorized to be charged, as were not permanent, after all the Principal Sums raised and borrowed, and all the Annuities charged upon the said Fund and then due, had been paid off, should be continued in all respects as was directed by the said Act passed in the Tenth Year of the Reign of His Majesty King *George* the Fourth, until the Sums charged and to be charged thereon by virtue of the Act now in recital should be paid off; and in the Act now in recital was contained a Proviso, that the Rates or Duties which by the said Act of the Tenth Year of the Reign of King *George* the Fourth were continued for a Term which would expire on the said Fifth Day of *July* One thousand eight hundred and fifty-eight, unless the Sums of Money charged thereon should be sooner paid off and discharged, should not be continued beyond the said Fifth Day of *July* One thousand eight hundred and fifty-eight: And whereas by an Act passed in the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act to enable Her Majesty's Commissioners of Woods, Forests, Land Revenues, Works, and Buildings to make additional Thoroughfares in the Metropolis*, it was enacted, that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being to make the several new Streets, Improvements, and Alterations therein-before mentioned, and to carry the Purposes of the Act now in recital into execution, in manner therein-after mentioned; and that the said Funds by the said Act lastly herein-before recited, authorized to be charged as aforesaid, should be the several Duties on Coals imported into the Port of *London*, and brought by Inland Conveyance, the Duty on Wine, the several annual Sums charged on the Revenues of the City of *London*, amounting to the annual Sum of Eleven thousand five hundred Pounds, the Fees payable on the Admission of Freemen, and on the binding of Apprentices, and for Aqueducts; and that all and every the Monies by the said lastly herein-before recited Act authorized to be charged and borrowed should, subject to the Application thereof so directed to be made by the said last-mentioned Act, be applied by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to the carrying into effect the Purposes of the Act now in



recital; and that for the Purposes of the Act now in recital, and the said Act passed in the Second and Third Years of Her Majesty's Reign, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being should be constituted a Corporation, by the Name and Style of "The Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings," and that it should be lawful for the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, with the Consent of the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, for the Time being, (in addition to the Sum of Two hundred thousand Pounds by the said recited Act of the Second and Third Years of the Reign of Her present Majesty authorized to be raised as aforesaid,) to charge and raise for the Purposes of the Act now in recital any further Sum or Sums of Money, not exceeding in the whole the Sum of One hundred thousand Pounds, upon the Credit of the Monies and Interest in the said Act of the Second and Third Years of the Reign of Her present Majesty mentioned, and therein-before specified as the Funds by the said lastly herein-before recited Act authorized to be charged; and that all such Parts of the Funds by the said last-mentioned Act authorized to be charged with the said Sum of Two hundred thousand Pounds as were not permanent, and which by the same Act were directed to be continued, until the Sums charged and to be charged thereon by virtue of the same Act should be paid off, should be continued in all respects as directed by the said last-mentioned Act until the further Sum to be charged thereon by virtue of the Act now in recital should be paid off; and it was by the Act now in recital enacted, that it should be lawful for the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, for the Time being, or any Three or more of them, if he or they should think it expedient, to authorize and direct the Commissioners for issuing Exchequer Bills for Public Works to advance and lend to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, on the Credit of the said Sum of Three hundred thousand Pounds (which the said Commissioners were as aforesaid authorized to charge), any Sum or Sums of Money in Exchequer Bills, not exceeding the said Sum of Three hundred thousand Pounds, as in the said Act is mentioned: And whereas by another Act passed in the said Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act to continue for Four Years, from the Fifth Day of July One thousand eight hundred and fifty-eight, the Duties now levied on Coal and Wines imported into the Port of London*, it was enacted, that all and every the Rates, Impositions, and Duties on Coal imported into the Port of London, or the River Thames within the Liberty of the said City, which by the said herein-before recited Act of the Tenth Year of the Reign of King George the Fourth were continued for a Term which would expire on the Fifth Day of July One thousand eight hundred and fifty-eight, should be continued for a further Term of Four Years from the Fifth Day of July One thousand eight hundred and fifty-eight; and it was enacted, that the Duty of Four Shillings per Tun on Wines should also be continued for a further Term of Four Years from the Fifth Day of July One thousand eight hundred and

3 & 4 Vict.  
c. cxxxii

+ Commission Order given to  
the clerk



and fifty-eight: And whereas by an Act passed in the Fourth Year of the Reign of Her present Majesty, intituled *An Act to enable Her Majesty's Commissioners of Woods to make a new Street from Coventry Street, Piccadilly, to Long Acre, and for other Improvements in the Metropolis*, it was enacted, that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, and they were thereby authorized and empowered, to make, form, and complete the new Street therein mentioned; and that for the Purposes of the Act now in recital; and of the said Act of the Second and Third Years of the Reign of Her present Majesty, and of all Matters and Things thereby authorized to be done under the Authority of the Act now in recital, or of any other Act, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being should be and they were thereby constituted a Corporation by the Name and Style of "The Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings;" and that for providing a Fund for the Purposes of the Act now in recital, it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, from Time to Time, with the Consent of the Lord High Treasurer, or of the Commissioners for executing the Office of Lord High Treasurer of the said United Kingdom, or any Three or more of them, to charge the Funds therein-after mentioned, and made subject, as therein-after mentioned, with the Payment of any Sum or Sums of Money not exceeding in the whole the Sum of Two hundred and fourteen thousand Pounds, together with Interest on the Sum or Sums to be charged from the Time of charging the same, at such Rate as should be approved of by the said Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, for the Time being, to be payable half-yearly, such Sum of Two hundred and fourteen thousand Pounds being in addition to the several Sums, amounting together to the Sum of Three hundred thousand Pounds, which the said Commissioners were so as aforesaid authorized to charge for the Purposes therein-before mentioned; and that the several Funds which by the said Acts herein-before mentioned the said Commissioners were authorized to charge as aforesaid should be the Funds to be charged by the said Commissioners for the Purposes of the Act now in recital under the Power aforesaid; and such several Funds should, subject as aforesaid, be applicable to the Payment of all such Monies as should be so charged thereon by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, and the Interest thereof; and that it should be lawful for the said Lord High Treasurer, or Commissioners of Her Majesty's Treasury, for the Time being, or any Three or more of them, if he or they should think it expedient, to direct the Commissioners for issuing Exchequer Bills for Public Works to advance and lend to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, on the Credit of the said Sum of Two hundred and fourteen thousand Pounds which the said Commissioners were by the Act now in recital authorized to charge as aforesaid, any Sum or Sums of Money in Exchequer Bills not exceeding the Sum of Two hundred and fourteen



3 & 4 Vict.  
c. cxii.

4 & 5 Vict.  
c. 40.

fourteen thousand Pounds; and that the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings should and they were thereby authorized, by and with the Consent of the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, or any Three or more of them, from Time to Time to appropriate and pay, out of the Monies to be borrowed and raised by the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, under the Powers and Provisions of the Act now in recital, to the Commissioners named and appointed in and by an Act of the Third and Fourth Years of the Reign of Her present Majesty, intituled *An Act for opening a Street to Clerkenwell Green in the County of Middlesex, in continuation of the new Street from Farringdon Street in the City of London*, any Sum or Sums of Money, not exceeding in the whole the Sum of Twenty-five thousand Pounds, to be by the said last-mentioned Commissioners applied towards the Expence of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid: And whereas by an Act passed in the Fourth and Fifth Years of the Reign of Her present Majesty, intituled *An Act to empower the Commissioners of Her Majesty's Woods to raise Money for certain Improvements in the Metropolis on the Security of the Land Revenues of the Crown within the County of Middlesex and City of London*, it was enacted, that it should be lawful for the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, with the Consent of the Lord High Treasurer or of the Commissioners for executing the Office of Lord High Treasurer of the United Kingdom, or any Three or more of them, to borrow and take up, at any Rate of Interest not exceeding Five Pounds *per Centum per Annum*, and on such Terms and Conditions as they should think proper, such Sum or Sums of Money as they the said Commissioners, with such Consent as aforesaid, should judge necessary, for the Purpose of carrying into effect and completing the said several Improvements and new Streets so authorized and directed to be made by them by the several Acts therein-before and herein-before recited, on Mortgage of all or any Part or Parts of the Houses, Buildings, Lands, Tenements, and Hereditaments of or belonging to Her Majesty, Her Heirs and Successors, within the County of *Middlesex* and City of *London*, or either of them, (other than Royal Palaces and Parks,) and to secure the Repayment of the Sum or Sums so to be borrowed, or any Part or Parts thereof, with Interest for the same, in manner therein mentioned: And whereas the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings have, in pursuance of the aforesaid Power in that Behalf, raised, by Mortgage of the said Land Revenues of the Crown, several Sums of Money, amounting in the whole to the Sum of Five hundred thousand Pounds, from the Trustees of the Society for Equitable Assurances on Lives and Survivorships, at the Rate of Three Pounds Fifteen Shillings *per Centum per Annum* Interest, but no actual Charge of any of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and Two hundred and fourteen thousand Pounds, so authorized to be raised by the said Commissioners as aforesaid, nor of any Part thereof, has yet been



been made: And whereas by an Act passed in the present Session of Parliament, intituled *An Act for further extending the Approaches to London Bridge, and the Avenues adjoining to the Royal Exchange, in the City of London, and for amending the Acts relating thereto respectively; and for raising a Sum of Money towards opening a Street to Clerkenwell Green in the County of Middlesex, in continuation of the new Street from Farringdon Street in the City of London*, it is (amongst other things) enacted, that for the Purposes of an Act therein recited of the First and Second Years of the Reign of Her present Majesty, intituled *An Act for improving the Site of the Royal Exchange in the City of London, and the Avenues adjoining thereto*, and for the Purposes of the Act now in recital, so far as relates to the Improvement of the said Avenues, it shall be lawful for the Mayor, Aldermen, and Commons of the City of *London*, in Common Council assembled, to borrow any Sum or Sums of Money, not exceeding in the whole the Sum of Forty thousand Pounds, upon the Credit of the Fund created, increased, and continued by the several therein and herein before recited Acts, and by the said Act now in recital, at such Rate of Interest as shall be approved of by the Lord High Treasurer, or the Commissioners of Her Majesty's Treasury, or any Three of them; and further, that the said Mayor, Aldermen, and Commons, in Common Council assembled, shall, with the Consent of the Lord High Treasurer, or Commissioners of Her Majesty's Treasury, or any Three or more of them, borrow any Sum or Sums of Money, not exceeding in the whole the Sum of Twenty-five thousand Pounds, upon the Credit of the Fund created, increased, and continued by the several therein and herein before recited Acts, at such Rate of Interest as shall be approved of by the said Lord High Treasurer, or Commissioners of Her Majesty's Treasury, or any Three of them, and such Monies so to be raised shall be paid into the Chamber of the City of *London* by such Instalments, in such Proportions, at such Times, and in such Manner as the said Mayor, Aldermen, and Commons, in Common Council assembled, shall direct; and out of such Sum or Sums so to be raised as aforesaid the said Mayor, Aldermen, and Commons, in Common Council assembled, shall and they are thereby authorized, by and with such Consent of the said Lord High Treasurer, or Commissioners of Her Majesty's Treasury, or any Three of them, as aforesaid, from Time to Time to pay to the Commissioners named in and appointed by the said Act of the Fourth Year of the Reign of Her present Majesty, intituled *An Act for opening a Street to Clerkenwell Green in the County of Middlesex, in continuation of the new Street from Farringdon Street in the City of London*, any Sum or Sums of Money, not exceeding in the whole the said Sum of Twenty-five thousand Pounds, to be by such last-mentioned Commissioners applied towards the Expence of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid, and as in the said Act now in recital is mentioned; and that all such several and respective Funds, constituting or forming Part of the said Fund created, increased, and continued as aforesaid, as are not permanent, after all the Principal Sums raised and borrowed, and all the Annuities charged upon

5 & 6 Vict.  
c. ci.1 & 2 Vict.  
c. c.3 & 4 Vict.  
c. cxii.



4 & 5 Vict.  
c. 12.

upon the said Fund, and now due and owing, shall have been paid off and discharged, shall be and are thereby continued until the Annuities and Sums charged and to be charged thereon by virtue of the Act now in recital, or the said recited Acts of the Second and Third and of the Third and Fourth Years respectively of the Reign of Her present Majesty, or of the said Act passed in the Fourth Year of the Reign of Her present Majesty, intituled *An Act to enable Her Majesty's Commissioners of Woods to make a new Street from Coventry Street, Piccadilly, to Long Acre, and for other Improvements in the Metropolis*, shall be paid off and discharged; and in the Act now in recital is contained a Proviso that the Rates or Duties which by the said Act of the Third and Fourth Years of the Reign of Her present Majesty were continued for a Term which would expire on the Fifth Day of *July* One thousand eight hundred and sixty-two, unless the Sums of Money charged thereon should be sooner paid off, shall not be continued by the Act now in recital beyond the said Fifth Day of *July* One thousand eight hundred and sixty-two; and that as far as regards the Fund created, increased, and continued as aforesaid, nothing in the Act now in recital contained shall give Priority of Charge to the before-mentioned several Sums of Forty thousand Pounds and Twenty-five thousand Pounds therein-before authorized to be raised as aforesaid, or either of them, or the Interest thereof respectively, over any Sum or Sums of Money and Interest already charged or authorized to be charged on the said Fund by any Act or Acts of Parliament already passed and now in force: And whereas, inasmuch as the said Mayor, Aldermen, and Commons of the City of *London* have been so as aforesaid authorized by the said last-recited Act to raise the said Sum of Twenty-five thousand Pounds, for the Purpose of being applied towards the making, forming, and completing the said Street to *Clerkenwell Green*, in continuation of the said new Street from *Farringdon Street* in the City of *London*, it is expedient that the Power given to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to raise the Sum of Two hundred and fourteen thousand Pounds should (as regards the Sum of Twenty-five thousand Pounds, Part thereof, authorized to be raised for the same Purpose by the said Act of the Fourth Year of the Reign of Her present Majesty,) be repealed: And whereas, in order the more effectually to enable the said Mayor, Aldermen, and Commons to borrow and take up the said Two several Sums of Forty thousand Pounds and Twenty-five thousand Pounds, and Interest, by the said last-recited Act authorized to be raised, it is expedient that the said Sums of Forty thousand Pounds and Twenty-five thousand Pounds, and Interest, and the Securities for the same, should have Priority over the said Sums so authorized to be raised by the said Commissioners as aforesaid, and that further Provision should be made for the raising the said Sums of Money so authorized to be charged by the said Commissioners as herein-after is provided: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal,



and Commons, in this present Parliament assembled, and by the Authority of the same, That so much of the said recited Act of the Fourth Year of the Reign of Her present Majesty as authorizes or enables the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings to charge or raise the said Sum of Two hundred and fourteen thousand Pounds, and Interest, and the applying any Sum not exceeding Twenty-five thousand Pounds, Part thereof, for the Purpose of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid, shall be and the same is hereby repealed.

So much of 4 & 5 Vict. c. 12. as empowers the Commissioners of Woods, &c. to charge a certain Fund with the Sum of 214,000*l.* repealed.

II. And be it enacted, That the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings shall have Power, in lieu of the said Sum of Two hundred and fourteen thousand Pounds, to charge the Sum of One hundred and eighty-nine thousand Pounds, and Interest, for the Purposes and in Manner in all respects, and with such Consent as is by the said Act of the Fourth Year of the Reign of Her present Majesty provided with regard to the said Sum of Two hundred and fourteen thousand Pounds by the said Act authorized to be charged, except as regards the Application of the said Sum of Twenty-five thousand Pounds towards such Improvement as aforesaid, and in all respects as if the Power to charge the said Sum of Two hundred and fourteen thousand Pounds, and Interest, had not been hereby repealed, and the Sum by the said last-mentioned Act authorized to be charged had been the Sum of One hundred and eighty-nine thousand Pounds and Interest, instead of the Sum of Two hundred and fourteen thousand Pounds and Interest.

Comissioners of Woods empowered to charge 189,000*l.* in lieu of 214,000*l.*

III. And be it enacted, That the said several Sums of Forty thousand Pounds and Twenty-five thousand Pounds so authorized to be raised by the said Mayor, Aldermen, and Commons as aforesaid, and the Interest thereof, and the Bond or Bonds and other Securities authorized or required to be given by the said Mayor, Aldermen, and Commons for securing the Repayment of the same respectively, shall have Priority over the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds so as aforesaid authorized to be charged, and the said Sum of One hundred and eighty-nine thousand Pounds by this Act authorized to be charged by the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, and the Interest thereon, and any Securities or Charges to be given or made in respect thereof, or for securing the same or any Part thereof respectively, any thing in any of the said in part recited Acts contained to the contrary notwithstanding.

Sums authorized to be raised by the Corporation of London to have Priority over Sums authorized to be raised by the Commissioners of Woods.

IV. Provided always, and be it enacted, That if the said Sum of Twenty-five thousand Pounds so authorized to be raised and paid by the said Mayor, Aldermen, and Commons, for the Purpose of being applied towards the Formation of the said Street to *Clerkenwell Green* as aforesaid, shall not be raised and paid by them to the Commissioners appointed by the said Act authorizing the making of the said Street within Three Calendar Months after the Lord High Treasurer or the Commissioners of Her Majesty's Treasury, or any

Condition of Priority.

Three



Three of them, shall, by Writing under his or their Hand or Hands have signified their Consent to such Payment being made, then the Priority hereby given to the said several Sums of Forty thousand Pounds and Twenty-five thousand Pounds so authorized to be raised by the said Mayor, Aldermen, and Commons as aforesaid, shall, as to both of the said Sums and the Interest thereof, cease and be determined; and in that Case the Power and Authority given to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, by the said recited Act of the Fourth Year of Her Majesty's Reign, to charge or raise the full Sum of Two hundred and fourteen thousand Pounds and Interest, and to apply any Sum, not exceeding Twenty-five thousand Pounds, Part thereof, for the Purpose of making, forming, and completing the said Street to *Clerkenwell Green* as aforesaid, shall be revived and be in full force and virtue as if this Act had not been passed.

Commissioners of Woods to execute an immediate Charge upon the Fund made chargeable.

V. And be it enacted, That the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings shall, immediately after the passing of this Act, by some Instrument or Writing under their Common Seal (and which Instrument or Writing shall be exempt from any *ad valorem* or other Stamp Duty), with the Consent of the Lord High Treasurer aforesaid, or of the Commissioners of Her Majesty's Treasury, or any Three or more of them, charge all and singular the said Fund created, increased, and continued as aforesaid, and which they were so as aforesaid authorized to charge with such Sums as aforesaid, with the Payment to them, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, of the Sums of Two hundred thousand Pounds and One hundred thousand Pounds, which they the said Commissioners were so authorized to charge as aforesaid, and also with the Sum of One hundred and eighty-nine thousand Pounds hereby authorized to be charged in lieu of the said Sum of Two hundred and fourteen thousand Pounds which they were so authorized to charge as aforesaid, together with Interest thereon after such Rate, not exceeding Five Pounds *per Centum per Annum*, as the said Lord High Treasurer, or the said Commissioners of Her Majesty's Treasury, or any Three or more of them, shall direct; and such Interest to commence and be payable in respect of the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds, as from the Times when, in pursuance of the aforesaid Acts in that Behalf, the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings were, with such Consent as aforesaid, authorized to charge the said Sums of Two hundred thousand Pounds and One hundred thousand Pounds respectively, and as regards the said Sum of One hundred and eighty-nine thousand Pounds hereby authorized to be charged from the Time when the aforesaid Sum of Two hundred and fourteen thousand Pounds was authorized to be charged; and that all and singular the Fund so to be charged as aforesaid shall (after Satisfaction of Monies having Priority of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds,) be paid to the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, in and towards the Discharge



charge of the said Sums of Two hundred thousand Pounds, One hundred thousand Pounds, and One hundred and eighty-nine thousand Pounds, and Interest, so to be charged as aforesaid, and that the said annual Sum of Eleven thousand five hundred Pounds, Fees on the Admission of Freemen, binding Apprentices, and payable in respect of Aqueducts, shall, until the said Fifth Day of *July* One thousand eight hundred and sixty-two, continue charged with the Payment of such Principal Sums and Interest, and shall continue until the said Fifth Day of *July* One thousand eight hundred and sixty-two, unless such Principal Monies and Interest shall be sooner paid off.

VI. And be it enacted, That the said Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being shall continue and be incorporated for the Purposes of this Act, and that the Payment of the said Monies, amounting together to the Sum of Four hundred and eighty-nine thousand Pounds, so to be charged by them as aforesaid, and the Interest thereon, either into the Bank of *England* or otherwise, as the said Commissioners shall direct, shall be a sufficient Discharge to the Person or Persons or Body paying the same.

Commissioners of Woods to continue incorporated.

VII. And be it enacted, That the said several Sums of Money, amounting together to the said Sum of Four hundred and eighty-nine thousand Pounds, which the said Commissioners are hereby authorized to charge as aforesaid, and the Interest thereon, shall (subject to the Advances thereout by the said Act of the Fourth Year of Her Majesty's Reign, authorized to be made in aid of the Costs and Expences of making, forming, and completing a Street between *Southwark* and *Westminster Bridge*, and a Communication between the Houses of Parliament and *Buckingham Palace*, in case the Lord High Treasurer, or Commissioners of Her Majesty's Treasury, or any Three of them, shall, in the Exercise of their Discretion, consent to such Advances being made,) be paid and applied by the said Commissioners from Time to Time, when and as they shall receive the same, in Payment and Discharge of the said several Sums, amounting together to the Sum of Five hundred thousand Pounds and Interest, so as aforesaid charged by them on the Land Revenues of the Crown, and of any other Sum or Sums of Money (if any) which the said Commissioners may have charged or may charge on the same Land Revenues, in pursuance of the Powers so given to them as aforesaid by the said Act of the Fourth and Fifth Years of the Reign of Her present Majesty; and that, subject as aforesaid, the said Monies so to be charged as aforesaid, and the Interest thereon, or the Surplus thereof respectively, shall be applicable for the Purposes of the said recited Acts, and for the Purposes for which the same Monies and Interest were authorized to be charged as aforesaid, and in all respects as if this Act had not passed; and further, that, subject to the satisfying and discharging all Monies so as aforesaid borrowed or to be borrowed on the Security of the Land Revenues as aforesaid, any Sum or Sums of Money may be borrowed on the Security of such Monies and Interest as by any of the aforesaid Acts is provided, and in all respects whatsoever as if this Act had not passed.

Application of Monies to be charged by the Commissioners.



Act may be  
altered this  
Session.

VIII. And be it enacted, That this Act, or any Part thereof, may be altered, varied, or repealed by any Act to be passed in the present Session of Parliament.

Public Act.

IX. And be it enacted, That this Act shall be deemed to be a Public Act, and shall be judicially taken notice of as such by all Judges, Justices, and others.

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