

Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

PART III

CHEQUES ON A BANKER

Crossed Cheques

[81A F1Non-transferable cheques.

- (1) Where a cheque is crossed and bears across its face the words "account payee" or "a/c payee", either with or without the word "only", the cheque shall not be transferable, but shall only be valid as between the parties thereto.
- (2) A banker is not to be treated for the purposes of section 80 above as having been negligent by reason only of his failure to concern himself with any purported indorsement of a cheque which under subsection (1) above or otherwise is not transferable.]

Textual Amendments

F1 S. 81A inserted (16. 6. 1992) by Cheques Act 1992 (c. 32), ss.1, 4(2).

Changes to legislation:There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 81A.