

Bills of Exchange Act 1882

1882 CHAPTER 61

PART II

BILLS OF EXCHANGE

General duties of the Solder

42 Non-acceptance

(1) When a bill is duly presented for acceptance and is not accepted within the customary time, the person presenting it must treat it as dishonoured by non-acceptance. If he do not, the holder shall lose his right of recourse against the drawer and indorsers.