



# Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

## PART II

### BILLS OF EXCHANGE

#### *Capacity and Authority of Parties*

#### **25 Procuration signatures.**

A signature by procuration operates as notice that the agent has but a limited authority to sign, and the principal is only bound by such signature if the agent in so signing was acting within the actual limits of his authority.

**Changes to legislation:**

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 25.