



Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

PART II

BILLS OF EXCHANGE

Form and Interpretation

10 Bill payable on demand.

- (1) A bill is payable on demand—
 - (a) Which is expressed to be payable on demand, or at sight, or on presentation; or
 - (b) In which no time for payment is expressed.
- (2) Where a bill is accepted or indorsed when it is overdue, it shall, as regards the acceptor who so accepts, or any indorser who so indorses it, be deemed a bill payable on demand.

Changes to legislation:

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 10.