



Public Works Loans Act 1875

1875 CHAPTER 89 38 and 39 Vict

Supplemental Provisions as to Loans and Securities

39 Concurrence by [^{F1}the Treasury] in leases, sales, &c. of mortgaged property.

The [^{F2}Treasury] may concur in any lease, conveyance, release, or other disposition of any property mortgaged under this Act, or any part thereof, and in the arrangements relative thereto, upon such terms and conditions as they may think fit, and either with or without consideration, so that in their opinion the payment, with interest, of the loan charged on the mortgaged property is sufficiently secured or is not thereby made less secure.

Textual Amendments

- F1** Words in s. 39 heading substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 37(2)** (with art. 9)
- F2** Word in s. 39 substituted (25.2.2020) by [The Public Bodies \(Abolition of Public Works Loan Commissioners\) Order 2020 \(S.I. 2020/176\)](#), art. 1(2), **Sch. 1 para. 37(3)** (with art. 9)

Changes to legislation:

There are currently no known outstanding effects for the Public Works Loans Act 1875, Section 39.