

Greenwich Hospital Act 1872

1872 CHAPTER 67

An Act for making further provision respecting the application of the Revenues of Greenwich Hospital. [10th August 1872]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

1 Short title and construction of Act.

This Act may he cited as The Greenwich Hospital Act, 1872 ; and this Act and The Greenwich Hospital Acts, 1865 to 1870, shall he read and have effect together as one Act, and may he cited together as The Greenwich Hospital Acts, 1865 to 1872.

2 Substitution of annuities for pensions to masters and seamen of Mercantile Marine.

The Admiralty may from time to time provide life annuities for masters and seamen of the Mercantile Marine who contributed out of their wages the sum of sixpence per month towards the support of Greenwich Hospital, by the purchase of annuities for their lives and benefit from the Commissioners for the Reduction of the National Debt, under the Savings Banks Annuities Acts, being the Acts described in the schedule to this Act.

Annuities shall be purchased under this section for such persons only as are entitled to pensions under the regulations made by Order of Her Majesty in Council, under section twelve of The Greenwich Hospital Act, 1869, in force at the passing of this Act; and the amount of any annuity purchased for any person under this section shall not exceed the amount of pension to which the annuitant would be entitled under those regulations.

As soon as provision has been so made for all such pensions as aforesaid, the same being declared by Her Majesty in Council, the annual sum payable by the Admiralty to the Board of Trade for those pensions shall cease to be Notwithstanding anything in the Savings Banks Annuities Acts, the amount of any annuity purchased under this section may be such as the Admiralty and the Commissioners for Reduction of the National Debt from time to time agree ; and subject thereto all the provisions of the Savings Banks Annuities Acts shall extend and apply to every such annuity.

3 Purchase of annuities out of capital.

The purchase by the Admiralty under this Act of life annuities shall be made by means of cash for the time being standing to the credit of the Greenwich Hospital Capital Account; and for that purpose the Admiralty may from time to time convert into money any Bank annuities, stocks, funds, or securities for the time being held by them for the benefit of Greenwich Hospital; and all money produced thereby shall be paid into the Bank of England to the cash account of Her Majesty's Paymaster-General, who shall carry the same to the Greenwich Hospital Capital Account.

4 Education and maintenance of daughters of seamen and marines, &c.

The Admiralty may, under regulations to be from time to time made by them, provide, wholly or in part, for the education and maintenance of daughters of warrant officers, non-commissioned officers, and men, of the Royal Navy and Marines, subject to the following restrictions :

- (1) The total number of girls being educated and maintained under this section at any one time shall not exceed two hundred:
- (2) The amount expended under this section on the education and maintenance of any girl shall not exceed the rate of twenty pounds a year.

5 Education and maintenance of sons and daughters of deceased officers, &c.

The Admiralty may, under regulations to be from time to time made by them, provide, wholly or in part, for the education, and maintenance of sons and daughters of deceased or distressed commissioned officers of the Royal Navy or Marines, subject to the following restrictions:

- (1) The total number of boys and girls being educated and maintained under this section at any one time shall not exceed fifty:
- (2) The amount expended under this section on the education and maintenance of any boy or girl shall not exceed the rate of twenty pounds a year.

6 Regulations under this Act to be approved by Her Majesty.

Regulations made by the Admiralty under this Act shall not have effect unless and until they are approved by Her Majesty in Council.

7 Expenses to be voted by Parliament, and to be repaid out of Greenwich Hospital income.

The expenses of the education and maintenance provided under this Act shall be in the first instance defrayed out of money provided by Parliament, and shall be repaid to the Consolidated Fund of the United Kingdom from the Greenwich Hospital Income Account in like manner as money expended out of money provided by Parliament for the purposes of The Greenwich Hospital Act, 1865, is repaid thereto.

8 Section 20 of the Act of 1865 to extend to pensions, &c. of any kind.

The provisions of section twenty of The Greenwich Hospital Act, 1865, as far as the same relate to salaries, shall extend to pensions and pecuniary benefits of any kind.

Status: This is the original version (as it was originally enacted).

SCHEDULE

SAVINGS BANKS ANNUITIES ACTS

16 & 17 Vict. c. 45.—	An Act to consolidate and amend the laws and to grant additional facilities in relation to the purchase of Government Annuities through the medium of Savings Banks, and to make other provisions in respect thereof.
27 & 28 Vict. c. 43.—	An Act to grant additional facilities for the purchase of small Government Annuities, and for assuring payments of money on death.