



# National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

## PART II

### *Denominations and Incidents of Stock*

#### **5 Continuance of existing permanent funded debt on existing terms.**

The perpetual annuities described in the first schedule to this Act, to the respective amounts thereof subsisting at the passing of this Act, and the several capital sums in respect whereof those several annuities are payable, do and shall form part of the National Debt, . . . <sup>F1</sup>

All the annuities aforesaid shall respectively continue redeemable by Parliament . . . <sup>F1</sup>, at the rate of one hundred pounds sterling for every one hundred pounds of the capital sums in respect whereof they are payable . . . <sup>F2</sup>

#### **Textual Amendments**

**F1** Words repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

**F2** Words repealed by [Finance Act 1942 \(c. 21\)](#), [Sch. II](#), Pt. III

#### **Modifications etc. (not altering text)**

**C1** [S. 5](#) excluded in part (26.3.2015) by [Finance Act 2015 \(c. 11\)](#), [s. 124\(4\)\(a\)\(7\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the National Debt Act 1870, Section 5.