



National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

PART I

Preliminary

3 Interpretation of terms.

In this Act—

^{F1}

“Stock” means the several capital or joint stocks of perpetual annuities described in the first schedule to this Act, and includes any share or interest therein respectively:

[^{F2}“Stockholder” means a person holding stock, being entered as such in—

- (a) [^{F3}a register kept by the Registrar of Government Stock in accordance with regulations under section 47 of the Finance Act 1942 (see regulation 7 of the Government Stock Regulations 2004); or]
- (b) a register kept by the Operator of a relevant system under the Uncertificated Securities Regulations 2001 (and “Operator” and “relevant system” shall have the same meanings as they have in those Regulations):]

“Warrant” includes draft, order, cheque, or other document used as a medium for payment of dividends:

^{F1}

^{F4}

“The Consolidated Fund” means the consolidated fund of the United Kingdom of Great Britain and Ireland:

“The Court of Chancery” means the Court of Chancery in England or the Court of Chancery in Ireland as the case requires:

“Person” includes corporation:

[^{F5}“the Registrar of Government Stock” means the person or persons appointed in accordance with regulations under section 47(1)(b) of the Finance Act 1942 (see regulation 3 of the Government Stock Regulations 2004):]

Changes to legislation: There are currently no known outstanding effects for the National Debt Act 1870, Section 3. (See end of Document for details)

“Representatives” means executors, administrators, or successors and assigns.

Textual Amendments

- F1** Definition repealed by [Statute Law Revision \(No. 2\) Act 1893](#) (c. 54)
- F2** S. 3: definition of “Stockholder” substituted (26.11.2001) by [S.I. 2001/3755](#), [reg. 51](#), **Sch. 7 Pt. I para. 1** (with [regs. 39, 45](#))
- F3** Words in s. 3 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004](#) (S.I. 2004/1662), art. 1, Sch. paras. 1, **3(2)(a)** (with art. 3)
- F4** Words in s. 3 omitted (1.7.2004) by virtue of [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004](#) (S.I. 2004/1662), art. 1, Sch. paras. 1, **3(2)(b)** (with art. 3)
- F5** Words in s. 3 inserted (15.11.2004) by [Government Stock \(Consequential and Transitional Provision\) \(No.3\) Order 2004](#) (S.I. 2004/2744), art. 1, **Sch. para. 1(2)** (with art. 3)

Modifications etc. (not altering text)

- C1** Functions of (a) Court of Chancery in England now exercisable by Chancery Division of the High Court: [Supreme Court of Judicature \(Consolidation\) Act 1925](#) (c. 49), **ss. 18, 56(1)(a)**; (b) Court of Chancery in Ireland now exercisable by High Court of Justice in Northern Ireland: [Supreme Court of Judicature Act \(Ireland\) 1877](#) (c. 57), **s. 71** and S.R. & O. 1921/1802 (Rev. XVI, p. 954: 1921, p. 1332), art. 2

Changes to legislation:

There are currently no known outstanding effects for the National Debt Act 1870, Section 3.