



National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

PART I

Preliminary

1 Short title.

This Act may be cited as “The National Debt Act 1870.”

2 ^{F1}

Textual Amendments

F1 Ss. 2, 4 repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

3 Interpretation of terms.

In this Act—

^{F2}

“Stock” means the several capital or joint stocks of perpetual annuities described in the first schedule to this Act, and includes any share or interest therein respectively:

[^{F3}“Stockholder” means a person holding stock, being entered as such in—

(a) [^{F4}a register kept by the Registrar of Government Stock in accordance with regulations under section 47 of the Finance Act 1942 (see regulation 7 of the Government Stock Regulations 2004); or]

(b) a register kept by the Operator of a relevant system under the Uncertificated Securities Regulations 2001 (and “Operator” and “relevant system” shall have the same meanings as they have in those Regulations);]

Changes to legislation: There are currently no known outstanding effects for the National Debt Act 1870, Cross Heading: Preliminary. (See end of Document for details)

“Warrant” includes draft, order, cheque, or other document used as a medium for payment of dividends:

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F5

“The Consolidated Fund” means the consolidated fund of the United Kingdom of Great Britain and Ireland:

“The Court of Chancery” means the Court of Chancery in England or the Court of Chancery in Ireland as the case requires:

“Person” includes corporation:

[^{F6}“the Registrar of Government Stock” means the person or persons appointed in accordance with regulations under section 47(1)(b) of the Finance Act 1942 (see regulation 3 of the Government Stock Regulations 2004):]

“Representatives” means executors, administrators, or successors and assigns.

Textual Amendments

F2 Definition repealed by Statute Law Revision (No. 2) Act 1893 (c. 54)

F3 S. 3: definition of “Stockholder” substituted (26.11.2001) by S.I. 2001/3755, reg. 51, **Sch. 7 Pt. I para. 1** (with regs. 39, 45)

F4 Words in s. 3 substituted (1.7.2004) by The Government Stock (Consequential and Transitional Provision) (No. 2) Order 2004 (S.I. 2004/1662), art. 1, Sch. paras. 1, **3(2)(a)** (with art. 3)

F5 Words in s. 3 omitted (1.7.2004) by virtue of The Government Stock (Consequential and Transitional Provision) (No. 2) Order 2004 (S.I. 2004/1662), art. 1, Sch. paras. 1, **3(2)(b)** (with art. 3)

F6 Words in s. 3 inserted (15.11.2004) by Government Stock (Consequential and Transitional Provision) (No.3) Order 2004 (S.I. 2004/2744), art. 1, **Sch. para. 1(2)** (with art. 3)

Modifications etc. (not altering text)

C1 Functions of (a) Court of Chancery in England now exercisable by Chancery Division of the High Court: [Supreme Court of Judicature \(Consolidation\) Act 1925 \(c. 49\)](#), **ss. 18, 56(1)(a)**; (b) Court of Chancery in Ireland now exercisable by High Court of Justice in Northern Ireland: [Supreme Court of Judicature Act \(Ireland\) 1877 \(c. 57\)](#), **s. 71** and S.R. & O. 1921/1802 (Rev. XVI, p. 954: 1921, p. 1332), art. 2

4 F7

Textual Amendments

F7 Ss. 2, 4 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), **Sch. 1 Pt. III**

Changes to legislation:

There are currently no known outstanding effects for the National Debt Act 1870, Cross
Heading: Preliminary.