

Duchy of Cornwall Management Act 1863

1863 CHAPTER 49 26 and 27 Vict

15 Stocks purchased may be sold when Funds are required.

When and so often as it shall be necessary or expedient to raise any Sum of Money for any Purpose to which Monies to be received under the Authority of this Act [FI or the Duchy of Cornwall Management Act 1982] from any Sale, Disposal, or Enfranchisement of the Possessions of the said Duchy are hereby [F2 or by the said Act of 1982] made applicable, it shall be lawful for the Duke of *Cornwall* from Time to Time to direct the Sale of all or any Part of the said Bank Annuities so to be purchased in the Name or to the Account of the Duchy of *Cornwall* as aforesaid, and the Monies produced by the Sale of such Bank Annuities shall be paid into the Bank of *England*, and be placed to the Credit of the Duchy of *Cornwall*, and shall be applied and disposed of in the same Manner and for the same Purposes as and considered in all respects as Part of the Monies to be received under the Authority of this Act for or in respect of any Sale for a gross Sum of Money of any of the Possessions of the said Duchy.

Textual Amendments

- F1 Words inserted by Duchy of Cornwall Management Act 1982 (c. 47, SIF 29:10), s. 10(2)(a)(iii)
- F2 Words inserted by Duchy of Cornwall Management Act 1982 (c. 47, SIF 29:10), s. 10(2)(b)

Changes to legislation:

There are currently no known outstanding effects for the Duchy of Cornwall Management Act 1863, Section 15.