



# Bankers (Scotland) Act 1854

1854 CHAPTER 73 17 and 18 Vict

## **2 The company to sell shares acquired in virtue of right of lien.**

Provided, that as often as the company may, in virtue of their right of lien or retention acquire any shares in the company's stock, they shall be bound to sell the same within six months after the same shall have been so acquired, and in such manner as is by the said first-recited Act provided for the sale of forfeited shares; and the company shall be bound to account to the party or parties interested in such shares, or to their creditors, or heirs or executors, for the balance of the price or prices which may have been realized by such sale, after paying the debt due to the company, and the expenses incurred by them in securing their debt and selling the shares.

**Changes to legislation:**

There are currently no known outstanding effects for the Bankers (Scotland) Act 1854, Section 2.