



# Paymaster General Act 1848

## CHAPTER 55

### PAYMASTER GENERAL ACT 1848

- Power to Treasury to abolish Offices of Paymasters of Exchequer Bills and of Civil Services.
- II Duties of abolished Offices transferred to Paymaster General.
  - III Letters of Attorney to continue in force.
  - IV Treasury to make new Regulations for Office of Paymaster General.
  - V Regulations to be laid before Parliament.
  - VI Balance of Naval Prize Account to be transferred to Paymaster General.
  - VII Vesting Army Prize "Stock in the Paymaster General and Secretary" at War for the Time being.
  - VIII As to Transfer of the Stock.
  - IX Power to grant Power of Attorney for Purchase or Sale of Stock, and for Receipt of Dividends. Power of Attorney exempt from Stamp Duty.
  - X Act may be amended, &c.