

Commissioners Clauses Act 1847

1847 CHAPTER 16 10 and 11 Vict

Mortgages

81 Repayment of money borrowed at a time and place agreed upon.

The commissioners may, if they think proper, fix a period for the repayment of all principal monies borrowed under the provisions of this or the special Act, with the interest thereof, and in such case the commissioners shall cause such period to be inserted in the mortgage deed or assignation in security; and upon the expiration of such period the principal sum, together with the arrears of interest thereon, shall, on demand, be paid to the party entitled to receive such principal money and interest, and if no other place of payment be inserted in such deed such principal and interest shall be payable at the office of the commissioners.

Modifications etc. (not altering text)

- S. 81 incorporated (E.W.S) (18.6.2001) by S.I. 2001/2184, art. 2
 - S. 81 incorporated (E.W.S) (18.6.2001) by S.I. 2001/2185, art. 2

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Commissioners Clauses Act 1847, Section 81.