

SCHEDULES.

FIRST SCHEDULE

ASSETS TO BE TRANSFERRED TO THE BOARD.

PART II

Assets to be transferred at option of the Board or of owners.

Waterworks.

- 11 Interests of colliery concerns and of class A subsidiaries thereof in fixed and movable property used for supplying water from a mine of coal, and interests of such concerns and subsidiaries in consumable or spare stores available for use for such activities as are mentioned in this paragraph.

Where an option is exercised for the vesting in the Board of an interest in property mentioned in this paragraph, the activities for which that property is used or that interest is owned shall be treated for the purposes of paragraphs 3 to 8 of this Schedule as if those activities had been colliery production activities.