

Bank of England Act 1946

CHAPTER 27

BANK OF ENGLAND ACT 1946

- 1 Transfer of Bank stock to Treasury.
- 2 Court of directors of the Bank.
- 3 Consequential provisions as to constitution and powers of the Bank.
- 4 Treasury directions to the Bank and relations of the Bank with other
- 5 Interpretation
- 6 Short title

SCHEDULES

FIRST SCHEDULE — Incidental and Supplemental Provisions as to the Government Stock and Sums payable by the Bank to the Treasury

- 1 The principal of and interest on the Government stock, and...
- 2 There shall be paid to the Bank and the Bank...
- 3 The interest on the Government stock shall be payable on...
- 4 A full half year's interest on the Government stock shall...
- 5 The interest on the Government stock shall be paid out...
- 6 Section forty-seven of the Finance Act, 1942 (which empowers the...
- Where immediately before the appointed day any dead person is...
- 8 The Government stock issued in substitution for any Bank stock...
- 9 Trustees, executors and all other holders in any representative or...
- Paragraphs 3, 4 and 5 of the Second Schedule to...
- 11 The Government stock shall be subject to the provisions of...
- 12 The Treasury may, for the purpose of providing any sums...
- 13 The sums paid by the Bank to the Treasury in...
- 14 In charging the profits and gains of the Bank for...

SECOND — Supplemental Provisions as to Court of Directors SCHEDULE

- The term of office of the Governor and of the...
- 2 The term of office of the directors shall be four...
- 3 A person who has held the office of Governor, Deputy...
- 4 A person shall be disqualified for holding the office of...
- 5 Where the office of a director is vacated under the...
- 6 Not more than four of the directors may be employed...
- 7 The following provisions shall have effect as respects any meeting...

THIRD SCHEDULE — Enactments Repealed