



Bank of England Act 1946

CHAPTER 27

BANK OF ENGLAND ACT 1946

- 1 Transfer of Bank stock to Treasury.
- 2 Court of directors of the Bank.
- 3 Consequential provisions as to constitution and powers of the Bank.
- 4 Treasury directions to the Bank and relations of the Bank with other banks.
- 5 Interpretation.
- 6 Short title.

SCHEDULES —

FIRST SCHEDULE — Incidental and Supplemental Provisions as to the Government Stock and Sums Payable by the Bank to the Treasury

- 1 The principal of and interest on the Government stock, and...
- 2
- 3 The interest on the Government stock shall be payable on...
- 4 A full half year's interest on the Government stock shall...
- 5
- 6 Section forty-seven of the Finance Act 1942 (which empowers the...
- 7 Where immediately before the appointed day any dead person is...
- 8 The Government stock issued in substitution for any Bank stock...
- 9 Trustees, executors and all other holders in any representative or...
- 10
- 11 The Government stock shall be subject to the provisions of...
- 11A (1) If, when a payment falls to be made under...
- 12

*Changes to legislation: There are currently no known outstanding effects
for the Bank of England Act 1946. (See end of Document for details)*

- 13 The sums paid by the Bank to the Treasury in...
- 14 Any sum paid by the Bank to the Treasury in...

SECOND —
SCHEDULE

- 1 The term of office of the Governor and of the...
- 2 The term of office of the directors shall be four...
- 3 A person who has held the office of Governor, Deputy...
- 4 A person shall be disqualified for holding the office of...
- 5 Where the office of a director is vacated under the...
- 6 Not more than four of the directors may be employed...
- 7

THIRD SCHEDULE —
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Changes to legislation:

There are currently no known outstanding effects for the Bank of England Act 1946.