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SCHEDULES.

SEVENTH SCHEDULE

ADJUSTMENT OF VARIATIONS OF RATES CONSEQUENT UPON COMMENCEMENT OF PART II OF THIS ACT.

PART II

- 5 The amount by which the precept issued to a rating authority is to be required by the order to be increased or decreased in any financial year shall be a fraction of the rate advantage or disadvantage by reference to which the amount is to be calculated ; and the denominator of the said fraction shall be the total number of years, increased by one, comprised in the period for which the order has effect, and the numerator thereof shall be :—
- (a) in the case of the first year for which the order has effect, one less than the denominator, and
 - (b) in the case of each subsequent year, one less than the numerator in the case of the previous year.