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SCHEDULES.

SEVENTH SCHEDULE

ADJUSTMENT OF VARIATIONS OF RATES CONSEQUENT UPON COMMENCEMENT OF PART II OF THIS ACT.

PART I

1 For the purposes of this Schedule, the following expressions have the meanings hereby assigned to them, that is to say :—

" Standard year " means the financial year which ended on the thirty-first day of March, nineteen hundred and thirty-nine;

" Elementary education authority " means a council which in the standard year was a local education authority for the purposes of elementary education;

" Standard rateborne expenditure " means, in relation to any elementary education authority, the amount by which the expenditure of the authority in connection with elementary education incurred in the standard year recognised for purposes of grant under regulations made by the Board of Education exceeded the amount of the grant payable under those regulations in respect of that expenditure.