



# Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

## PART II

SHARE CAPITAL AND DEBENTURES.

*Miscellaneous Provisions as to Share Capital.*

**60 Reserve liability of limited company.**

A limited company may by special resolution determine that any portion of its share capital which has not been already called up shall not be capable of being called up except in the event and for the purposes of the company being wound up, and thereupon that portion of its share capital shall not be capable of being called up except in the event and for the purposes aforesaid.