



# Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

## PART II

SHARE CAPITAL AND DEBENTURES.

*Prospectus.*

### 46 Interpretation of provisions relating to prospectuses.

For the purposes of the foregoing provisions of this Part of this Act—

- (a) a statement included in a prospectus shall be deemed to be untrue if it is misleading in the form and context in which it is included; and
- (b) a statement shall be deemed to be included in a prospectus if it is contained therein or in any report or memorandum appearing on the face thereof or by reference incorporated therein or issued therewith.