



# Companies Act 1948

1948 CHAPTER 38 11 and 12 Geo 6

## PART IX

WINDING UP OF UNREGISTERED COMPANIES.

### **403 Actions stayed on winding-up order.**

Where an order has been made for winding up an unregistered company, no action or proceeding shall be proceeded with or commenced against any contributory of the company in respect of any debt of the company, except by leave of the court, and subject to such terms as the court may impose.