



# Electricity Act 1947

1947 CHAPTER 54

## PART II

### ACQUISITION OF ELECTRICITY UNDERTAKINGS.

#### *Compensation to Local Authorities.*

**23 Further compensation to local authorities in respect of severance.**

There shall be paid by the Central Authority to local authorities, by way of compensation in respect of the severance of their electricity undertakings from their other activities, the sum of five million pounds, and the said sum shall be divided among such of the said local authorities as satisfy: the prescribed conditions, and the amounts to be paid to the individual authorities shall be determined in such manner and in accordance with such principles as may be prescribed.