



Finance Act 1947

1947 CHAPTER 35 10 and 11 Geo 6

PART VI

STAMP DUTIES

57 Exemption of transfers of stock guaranteed by Treasury.

(1) Where the payment of principal and interest on any stock to which this section applies is guaranteed by the Treasury, transfers of the stock shall be exempt from all stamp duties.

(2) This section applies to all stock issued by any of the following bodies, that is to say :—

- F1
- The North of Scotland Hydro-Electric Board ;
- F2
- F3

and to any other stock to which it may be applied by direction of the Treasury, being stock issued by a body corporate constituted for the purposes of any scheme for the carrying on of any industry or part of an industry, or of any undertaking, under national ownership or control which may be embodied in any Act passed after the beginning of the present Session.

Textual Amendments

- F1 Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), [Sch. 3](#).
- F2 Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), [Sch. 3](#).
- F3 Entries repealed by [Air Corporations Act 1949 \(c. 91\)](#), [Sch. 3](#).

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1947, Part VI. (See end of Document for details)

Textual Amendments

F4 S. 58 repealed by Statute Law (Repeals) Act 1986 (c. 12), s. 1(1), **Sch. Pt. III**

74 Short title, construction, extent and repeals.

- (1) This Act may be cited as the Finance Act 1947.
- (7) Part VI of this Act shall be construed as one with the ^{M1}Stamp Act 1891.
- (9) Any reference in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as a reference to that enactment as amended by or under any other enactment, including this Act.

Marginal Citations

M1 1891 c. 39.

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1947, Part VI.