

Law Of Property (Entailed Interests) Act 1932

1932 CHAPTER 27 22 and 23 Geo 5

[^{F1}1 Saving of beneficial interests.

- (1) At the end of subsection (6) of section thirty-six of the ^{MI} Settled Land Act, 1925, and at the end of section thirty-five of the ^{M2} Law of Property Act, 1925, and before the provision added to that section by the ^{M3} Law of Property (Amendment) Act, 1926, the following words shall, in each case, be inserted, namely :— " and the right of a person who, if the land had not been made subject to a trust for sale by virtue of this Act, would have been entitled to an entailed interest in an undivided share in the land, shall be deemed to be a right to a corresponding entailed interest in the net proceeds of sale attributable to that share."
- (2) This section shall be deemed to have come into operation on the first day of January, nineteen hundred and twenty-six, but shall have effect without prejudice to any order of the court made before the date of the passing of this Act, or to any title acquired by a purchaser for money or money's worth before that date].

Textual Amendments

F1 S. 1 repealed (E.W.) (1.1.1997) by 1996 c. 47, s. 25(2), Sch.4 (with s. 25(2)(4)); S.I. 1996/2974, art.2

Modifications etc. (not altering text)

C1 The text of s. 1(1) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which have been made prior to 1.2 1991.

Marginal Citations

- M1 15 & 16 Geo.5. c. 18.
- **M2** 15 & 16 Geo. 5. c. 20.
- **M3** 16 7 17 Geo. 5. c. 11.

Changes to legislation:

There are currently no known outstanding effects for the Law Of Property (Entailed Interests) Act 1932, Section 1.