



Finance Act 1928

CHAPTER 17

FINANCE ACT 1928

PART I

CUSTOMS AND EXCISE

- 1 Duty on tea
- 2 Duties on hydrocarbon oils
- 3 Supplementary provisions in connection with the duties on hydrocarbon oils
- 4 Duties, drawbacks and allowances on sugar
- 5 Increased excise duty on sweets
- 6 Duties on mechanical lighters
- 7 Reduction of duty on certain negative cinematograph films
- 8 Exemption of scientific films from duty
- 9 Customs duties on buttons and enamelled hollowware
- 10 Power to make regulations with respect to removal of spirits from certain premises or from warehouses
- 11 Deposit in warehouse of beer for exportation
- 12 Alteration of duties on licences for certain classes of mechanically-propelled vehicles
- 13 Licence duty on articulated motor vehicles
- 14 Reduction of betting duty

PART II

INCOME TAX

Charge of Tax and Miscellaneous

- 15 Income tax and super-tax for 1928-29
- 16 Deductions in respect of children

Status: This is the original version (as it was originally enacted).

- 17 Option of making return of total income to Special Commissioners
- 18 Amendment of s.21 of 12 & 13 Geo.5, c.17
- 19 Amount of assessment under Rule 21 to be allowed as a loss for certain purposes
- 20 Continuance of allowance for repairs under s.28 of 13 & 14 Geo.5 c.14
- 21 Relief from double taxation in respect of British income tax and Irish Free State income tax
- 22 Summary recovery of income tax in Northern Ireland

PART III

MISCELLANEOUS

- 23 Permanent annual charge for National Debt
- 24 Suspense account
- 25 Payment to Exchequer out of unclaimed dividends account
- 26 Interest on Victory Bonds or Funding Loan held by National Debt Commissioners not to be paid
- 27 Power to make temporary advances to Road Fund
- 28 Fines under 17 & 18 Geo.5 c.37 to be paid into the Exchequer
- 29 Power to borrow sums required for meeting interest on savings certificates
- 30 Exemption from income tax, estate duty and stamp duties in case of trust funds and gifts for reduction of National Debt
- 31 Amendment of s.55 of 17 & 18 Geo.5 c.10
- 32 Extension of s.114 of Stamp Act, 1891, to stock of certain guaranteed loans
- 33 Amendment of s.73 of Taxes Management Act, 1880
- 34 Amendment of s.37 of 7 & 8 Geo.5 c.31
- 35 Construction, short title, application and repeal

SCHEDULES.

FIRST SCHEDULE — Provisions as to Duty and Drawback in case of Hydrocarbon Oils

- 1 The provisions of section ninety-eight of the Customs (Consolidation) Act,...
- 2 Subject to compliance with such conditions as to security for...
- 3 The excise duty shall be recoverable from any person who,...
- 4 The Commissioners may, in relation to any goods in respect...
- 5 If any person for the purpose of obtaining any repayment...

SECOND — Sugar, &c SCHEDULE PART I — DUTIES PART II

A.—DRAWBACKS.

AMOUNT OR RATE OF DRAWBACK.

- 1 In the case of sugar produced in the United Kingdom...
- 2 In the case of molasses produced in the United Kingdom...

- 3 In the case of imported molasses on which duty has...
- 4 In any other case, the drawback shall be an amount...

B. ALLOWANCES ON MOLASSES.

PART III — PROVISIONS AS TO DUTIES, DRAWBACKS AND ALLOWANCES

- 1 The charge of a specified amount of duty, or the...
- 2 Molasses imported into, or produced in bond in, the United...
- 3 No excise duty shall be charged on sugar or molasses...
- 4 The Commissioners may make regulations prohibiting the manufacture of sugar...
- 5 The regulations made under paragraph 4 of this Part of...
- 6 The drawback in respect of sugar, molasses and glucose used...
- 7 The Commissioners in allowing drawback in respect of any manufactured...
- 8 If any person acts in contravention of or fails to...
- 9 (1) In this Schedule, unless the context otherwise requires— The...

THIRD SCHEDULE — Amended Rates of Duty in the case of certain Mechanically Propelled Vehicles

Paragraph to be substituted for paragraph 3 of the Second Schedule to the Finance Act, 1920

Paragraph to be substituted for paragraph 5 of the Second Schedule to the Finance Act, 1920

FOURTH SCHEDULE — Agreement made the 25th day of April, 1928, between the British government and the Government of the Irish Free State amending the Agreement made on the 14th day of April, 1926, between the said Governments in respect of Double Income Tax

FIFTH SCHEDULE — Enactments Repealed