



# Finance Act 1927

## 1927 CHAPTER 10

### PART I

#### CUSTOMS AND EXCISE

- 18 Reduction of betting duty in case of bets made under certain conditions on sporting events**
- (1) Where a person while attending a meeting at which a sporting event is to be decided makes with a bookmaker so attending a bet on any sporting event of the same kind, the betting duty chargeable under Part II of the Finance Act, 1926, in respect of the bet shall be a sum equal to two per centum of the amount paid, or offered or promised to be paid, to or to the order or for the use of the bookmaker.
  - (2) In this section the expression " sporting event " means any race, game, match, or any like event.