

Northern Ireland Land Act 1925

1925 CHAPTER 34

PART III

GENERAL

30 Amendment of provisions as to sub-division, letting or mortgaging of purchased holdings

- (1) Any attempted sub-division or letting of a holding, in contravention of section thirty of the Land Law (Ireland) Act, 1881, or section fifty-four of the Act of 1903 shall be void.
- (2) Subsection (3) of section fifty-four of the Act of 1903 (which imposes restrictions on mortgaging) shall cease to have effect as respects any holding.
- (3) Where the Commission or the Ministry of Finance for Northern Ireland, in the exercise of their respective powers, authorise the sub-division of a holding which is subject to a purchase annuity and apportion the purchase annuity, then, any part of the holding upon which portion of the purchase annuity is charged shall, if the Commission or Ministry with the consent of the registered proprietor of the holding so direct, be deemed to be consolidated with any other holding of which he is the registered proprietor and which is subject to a purchase annuity, and that annuity and the said portion shall be payable in such manner and subject to such conditions as may be prescribed.