Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULES.

THIRD SCHEDULE

STANDARD PURCHASE ANNUITY

PART I

HOLDINGS SUBJECT TO JUDICIAL RENTS

- The standard purchase annuity shall, in the case of each holding, be an annuity of an amount equivalent to a percentage of the judicial rent payable in respect of the holding.
- The appropriate percentage in the case of each holding shall be the percentage specified in the following table for the county in which the holding is situated and for judicial rents of the same class as the judicial rent which is payable in respect of the holding, according as it is a first term, second term, or third term judicial rent: Provided that where the said rent is a third term judicial rent and the holding was previously subject to a second term judicial rent, the holding shall be treated as if no third term rent had been fixed and it were still subject to the second term rent in any case where the standard purchase annuity calculated on that basis would be less than if calculated on the basis of the third term rent.
- A holding which is situated in two or more counties or in a county borough or partly in a county borough and partly in one or more counties shall, for the purposes of this Schedule, be deemed to be situated in such county as the Commission may determine.

PERCENTAGE.

County	First Term Judicial Rents, i.e., fixed before the 16th August 1896.	Second Term Judicial Rents, i.e., fixed between the 15th August 1896 and the 16th August 1911.	Third Term Judicial Rents, i.e., fixed after the 15th August 1911.
Antrim	71.5	82.6	88.4
Armagh	70.2	81.0	87.3
Down	71.2	82.3	88.2
Fermanagh	70.2	79.3	86.2
Londonderry	74.1	83.6	89.1
Tyrone	72.8	82.3	88.2