



Universities and College Estates Act 1925

1925 CHAPTER 24 15 and 16 Geo 5

Investment or other application of Capital Money

29 Application of money paid for lease or reversion.

Where capital money payable to [^{F1}the Minister under this Act, or any enactment hereby repealed][^{F1}to a university or college under this Act] is purchase money paid in respect of a lease for years, or in respect of any other estate or interest in land less than the fee simple, or in respect of a reversion dependent on any such lease, estate, or interest [^{F2}the Minister may, notwithstanding anything in this Act, require and][^{F2}the university or college concerned shall] cause the same to be laid out, invested accumulated and paid in such manner as, in the judgment of [^{F3}the Minister][^{F3}the university or college][^{F4}is appropriate to make a proper allocation thereof as between capital and income.]

Textual Amendments

- F1** Words “to a university” to “this Act” substituted for words from “to the Minister” to “hereby repealed” in relation to universities and their colleges by [Universities and College Estates Act 1964 \(c. 51\)](#), s. 3(1), [Sch. 1 Pt. II para. 13](#)
- F2** Words “the university or college concerned shall” substituted for words from “the Minister” to “require and” in relation to universities and their colleges by [Universities and College Estates Act 1964 \(c. 51\)](#), s. 3(1), [Sch. 1 Pt. II para. 13](#)
- F3** Words “the university or college” substituted for words “the Minister” in relation to universities and their colleges by [Universities and College Estates Act 1964 \(c. 51\)](#), s. 3(1), [Sch. 1 Pt. II para. 13](#)
- F4** Words substituted by [Universities and College Estates Act 1964 \(c. 51\)](#), [Sch. 3 Pt. II](#)

Changes to legislation:

Universities and College Estates Act 1925, Section 29 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- s. 2-38 omitted by [2022 c. 6 s. 24\(3\)](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 1A and cross-heading inserted by [2022 c. 6 s. 24\(2\)](#)