

## SCHEDULES.

### FIRST SCHEDULE

#### PART I

##### RULES AS TO PAYMENT OF DEBTS WHERE THE ESTATE IS INSOLVENT

- 1 The funeral, testamentary, and administration expenses have priority.
- 2 Subject as aforesaid, the same rules shall prevail and be observed as to the respective rights of secured and unsecured creditors and as to debts and liabilities provable and as to the valuation of annuities and future and contingent liabilities respectively, and as to the priorities of debts and liabilities as may be in force for the time being under the law of bankruptcy with respect to the assets of persons adjudged bankrupt.