



# Trustee Act 1925

## 1925 CHAPTER 19

### PART II

#### GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES.

##### *General Powers.*

#### **19 Power to insure.**

- (1) A trustee may insure against loss or damage by fire any building or other insurable property to any amount, including the amount of any insurance already on foot, not exceeding three fourth parts of the full value of the building or property, and pay the premiums for such insurance out of the income thereof or out of the income of any other property subject to the same trusts without obtaining the consent of any person who may be entitled wholly or partly to such income.
- (2) This section does not apply to any building or property which a trustee is bound forthwith to convey absolutely to any beneficiary upon being requested to do so.