

Settled Land Act 1925

1925 CHAPTER 18

PART VI

GENERAL PROVISIONS AS TO TRUSTEES.

96 Protection of each trustee individually.

Each person who is for the time being a trustee of a settlement is answerable for what he actually receives only, notwithstanding his signing any receipt for conformity, and in respect of his own acts, receipts, and defaults only, and is not answerable in respect of those of any other trustee, or of any banker, broker, or other person, or for the insufficiency or deficiency of any securities, or for any loss not happening through his own wilful default.