



Trusts (Scotland) Act 1921

1921 CHAPTER 58 11 and 12 Geo 5

17 Trustees may apply to court for superintendence order as to investment and distribution of estate.

It shall be competent for the trustees under any trust deed or one or more of them to apply to the court for an order on the accountant of court to superintend their administration of the trust in so far as it relates to the investment of the trust funds and the distribution thereof among the creditors interested and the beneficiaries under the trust, and the court may grant such order accordingly, and if such order be granted the accountant of court shall annually examine and audit the accounts of such trustees, and at any time, if he thinks fit, he may report to the court upon any question that may arise in the administration of the trust with regard to any of the foresaid matters and obtain the directions of the court thereupon.

Changes to legislation:

There are currently no known outstanding effects for the Trusts (Scotland) Act 1921, Section 17.